



CAREER OPPORTUNITY – CHIEF FINANCIAL OFFICER

Islamabad Electricity Supply Company (IESCO) is a leading power distribution company of Pakistan serving more than 4.0 million customers with annual revenue base of over Rs. 522 billion having operational jurisdiction that covers six districts namely Islamabad, Rawalpindi, Murree, Attock, Jhelum and Chakwal.

IESCO is seeking to hire Chief Financial Officer on contract basis as per following criteria to lead the respective department. This is senior level career based position that provides a unique opportunity to be part of the management team of a leading Power Distribution Company of Pakistan. We seek proactive, result-oriented professional with established credibility and performance record, who can take challenging assignments. The candidate is required to have strong leadership, team building, change management, interpersonal and communication skills with the high drive for performance targets as per the terms and conditions given here under:

Job Profile	Qualification & Experience	Salary Package, Tenure & Age Limit
<p>This is a senior level management position directly reporting to the Chief Executive Officer and Board of Directors of IESCO. The incumbent shall be responsible for leading and managing the Finance, Treasury and Accounts department, ensuring that appropriate advice is given to the board on all financial matters, keeping proper financial records and accounts, and for maintaining an effective system of internal financial control.</p> <p>The candidate should have to work in accordance with the Companies Act 2017, SOE Act, 2023 and all other applicable acts/ordinance/laws/SOPs /rules/guidelines etc.</p>	<ul style="list-style-type: none"> A member of recognized body of Professional Accountants with at-least Ten (10) Years relevant experience, out of which Three (03) years must be in the Senior Management position of equivalent status in the company / organization having at-least total assets of 05 billion rupees. Have worked effectively with external and internal auditors of the Company to ensure the continuing financial integrity of all systems and obtain judgments and recommendations to improve the systems and the financial health of the company. Have worked in an ERP operating environment. Have in depth understanding of internal Audit function like risk mitigation systems and internal controls that meet IIA Standards. <p>The incumbent shall be given preference on the basis of following experience(s):</p> <ul style="list-style-type: none"> Implemented depreciation regarding inventory management through internal control systems. Contributed towards formulation and implementation of procurement control functions including an independent procurements oversight and associated financial controls system. An understanding of the Pakistan electricity market, all applicable corporate & regulatory framework, tariff structures of the various segments. 	<ul style="list-style-type: none"> Market based competitive salary package. Initial contract shall be for a period of three years, extendable on satisfactory performance and need basis. There will be a six months' probation and contract will be confirmed after first performance review shall be conducted after six months of appointment for contract confirmation Age Limit: upto 60 Years

OTHER CONDITIONS:

1. The candidate must comply with the 'Fit and Proper Criteria' as laid down under the Companies Act, 2017 and the SOE Act, 2023. Candidate is required to furnish undertaking in this regard on non-judicial stamp paper of requisite value (Rs. 100 or above), as per specimen available on the IESCO website.
2. The candidate must be a Pakistani Citizen.
3. In case of any false / forged information provided in the application, IESCO reserves the right to disqualify a candidate at any stage, and the costs incurred will be recovered from the applicant.
4. Applicant with foreign academic qualification must furnish HEC Equivalence certificate.
5. Candidate should apply only if he/she fulfills the eligibility criteria.
6. IESCO reserve the right to withhold/ cancel the whole recruitment process at any stage without assigning any reason.
7. Applications incomplete in any respect or received after due date will not be entertained and no claim whatsoever thereof will be acceptable.
8. Candidates already serving in Government/ Semi- Government Organization / Autonomous Bodies should apply through proper channel alongwith NOC of the respective department issued on its letter head.
9. In case a Govt. Servant is selected through this competitive process, he/ she shall either resign from his/ her service or seek early retirement from his/ her parent organization before joining IESCO.
10. No candidate shall be appointed against the post on deputation or lien in any case.

HOW TO APPLY:

Application forms are available on IESCO website. On-line applications should be submitted through IESCO website www.iesco.com.pk. Scanned copies of detailed CV, CNIC, educational documents, certificates, domicile and experience etc. should also be uploaded. Only short listed candidates will be contacted for interview. Applicants are advised to read the following instructions carefully before applying relevant prescribed application form available on the IESCO website.

INSTRUCTIONS:

1. Applicants will apply online alongwith following related documents uploaded with online application portal within 15 days positively from the publication of advertisement:
 - a. Copy of detailed CV with updated career history in chronological order with starting and ending date (DD.MM.YYYY) and with mentioning of all qualifications acquired.
 - b. Copy of CNIC.
 - c. Copies of Degrees/ Testimonials duly verified by the Higher Education Commission (HEC) or the professional body or association whichever is relevant.
 - d. Applicant with foreign academic qualification must furnish HEC Equivalence certificate.
 - e. Attested copy of registration/ Membership with Professional Governing Body.
 - f. Detailed separate list of experiences in chronological order with starting and ending date (DD.MM.YYYY) alongwith experience letter/ certificate etc.
2. Hard copy of all pages of the print version of on-line submitted application alongwith requisite documents should be numbered and signed by the applicant before sending through courier .
3. Candidates shall be required to produce all original documents at the time of interview.
4. IESCO is an equal opportunity employer.
5. Only short-listed candidates will be invited for interviews/selection process.
6. No TA/DA will be admissible for interview/ selection process.

Director General (HR)

**IESCO Head Office, Street - 40, Sector: G-7/4, Islamabad,
Tel: 051-9252080 Fax: 051-9253071**