

ISLAMABAD ELECTRIC SUPPLY COMPANY

DISPOSAL NOTICE

Disposal of vehicles through **E-Bids** on “**AS IS WHERE IS**” basis will be held in the office of Chief Engineer (Material Management) IESCO Islamabad. The details are mentioned below:

Sr. No.	Tender No.	Vehicle Description	Vehicle No.	Bid Security (Rs.)	Date of Opening
01.	89	EAGLE MOTORCYCLE MODEL – 2005	GN-44	900/-	E-bids shall be received via E-PADS v2.0 till 15.10.2026 10:30am and shall be opened on the same date at 11:00am.
02.		LAND ROVER DISCOVERY MODEL – 1995	w/o Registration	100,000/-	
03.		MAZDA TRUCK MODEL – 1992	IDE-6328	86,000/-	

The tenders will be opened & evaluated by Disposal Committee. The result shall be evaluated and communicated via PPRA / IESCO websites.

TERMS & CONDITIONS

- Only bids through E-Bidding system of E-PADS v2.0 are acceptable. All the interested bidders are directed to apply through E-Pak Acquisition & Disposal Systems (E-PADS) version 2.0 Portal Online (<http://www.vendor.epads.gov.pk/login>) and upload all the mandatory information as required in the bidding documents.
- The bidder shall submit sealed earnest money / bid security in original in shape of CDR / Bank Guarantee as mentioned against each LOT valid for 120 days and issued by any scheduled bank of Pakistan (having rating A+ or above) in favour of Chief Executive Officer IESCO Islamabad **before bid closing time**.
- This E-Bidding is being held on “**as is where is**” basis. The bidders may inspect the vehicle on their own at IESCO Motor Pool Near 132kV Grid Station Rawal Kashmir Chowk Islamabad during office hours till **14.10.2026**.
- The bid shall remain valid for a period of 120 days from the date of E-Bids opening.
- Period for depositing the total amount is within 10 working days from the date of issuance of LOA.
- The successful bidder shall be liable to lift the vehicle within 15 working days from the date of issuance of Release Order.
- Registration with FBR is mandatory for participation in the E-Bids.
- Advance 18% GST (if applicable) and 10% Income Tax or any other tax levied by Govt. shall be applicable on offered bid (if accepted) during contract of auction.
- CEO IESCO reserves the right to accept / reject / cancel this tender or a part thereof, at any stage.
- Payment for the successful Lot of vehicle shall be submitted to Finance Directorate IESCO in the form of CDR in favour of Chief Executive Officer IESCO. Payment in any other form shall not be entertained / accepted.
- The bidder(s) is / are required to submit & upload the undertaking on Rs. 100 judicial stamp paper (**Annexure-A**) duly signed / stamped along with sealed bid security **before bid closing time**.

Chief Engineer (Material Management)
IESCO Head Quarters, Islamabad